

WHOLESALE PREPAY RESTRICTIONS – First Liens			
1st Fixed		1st ARM	
AL	Unrestricted	AL	Unrestricted
AR	3 YR MAX - The greater of 3%/2%/1% OR 6 Months Interest on 80% of balance	AR	3 YR MAX - The greater of 3%/2%/1% OR 6 Months Interest on 80% of balance
AZ	Unrestricted	AZ	Unrestricted
CA	Unrestricted	CA	Unrestricted
CO	Unrestricted	CO	Unrestricted
CT	Unrestricted	CT	Unrestricted
DC	3 Year Max & 2 months interest on aggregate amount of all pre-payments > 1/3 of Ln Amnt	DC	3 Year Max & 2 months interest on aggregate amount of all pre-payments > 1/3 of Ln Amnt
DE	Unrestricted	DE	Unrestricted
FL	Unrestricted	FL	Unrestricted
GA	3 Yr Maximum- 1% of amount prepaid	GA	3 Yr Maximum- 1% of amount prepaid
HI	Unrestricted	HI	Unrestricted
IA	Not Allowed	IA	Not Allowed
ID	Unrestricted	ID	Unrestricted
IL	> 8% RATE - NO PP ALLOWED	IL	> 8% RATE (Fully Indexed Rate) - NO PP ALLOWED
IN	3 Yr Maximum 2% of principal Loan balance	IN	3 Yr Maximum 2% of principal Loan balance
KS	Not Allowed	KS	Not Allowed
KY	Unrestricted (5% of amount prepaid)	KY	Unrestricted (5% of amount prepaid)
LA	5%/4%/3%/2%/1% if prepaid IN FULL	LA	5%/4%/3%/2%/1% if prepaid IN FULL
MA	O/O, 1-3 Unit- 1st year, Maximum penalty is the lesser of 3 months int OR balance of the years int. For years 2+, Max penalty is 3 months interest Otherwise Unrestricted	MA	O/O, 1-3 Unit- 1st year, Maximum penalty is the lesser of 3 months int OR balance of the years int. For years 2+, Max penalty is 3 months interest Otherwise Unrestricted
MD	> 8% Rate - Not Allowed <=8 % = 3 Year Max & 2 months interest on amnt prepaid > 1/3 of Ln Amnt	MD	> 8% Rate - Not Allowed <=8 % = 3 Year Max & 2 months interest on amnt prepaid > 1/3 of Ln Amnt
ME	Unrestricted	ME	Not Allowed
MI	3 Year Maximum & 1% of amount Prepaid	MI	3 Year Maximum & 1% of amount Prepaid
MN	Ln Amt <\$100k - Not Allowed >= \$100k - (Paid in Full Only) No more than 2% of Amount Prepaid or 60 days interest	MN	Ln Amt <\$100k - Not Allowed >= \$100k - (Paid in Full Only) No more than 2% of Amount Prepaid or 60 days interest
MO	Unrestricted (2% of Principal balance)	MO	Unrestricted (2% of Principal balance)
MS	5% of principal balance if prepaid in full during 1st year , 4% 2nd year, 3% 3rd year, 2% 4th year, 1% 5th year	MS	5% of principal balance if prepaid in full during 1st year , 4% 2nd year, 3% 3rd year, 2% 4th year, 1% 5th year
MT	Unrestricted	MT	Unrestricted
NC	<\$150K- Not Allowed Otherwise 2 Yr maximum (1% of Amount Prepaid)	NC	<\$150K- Not Allowed Otherwise 2 Yr maximum (1% of Amount Prepaid)
ND	Unrestricted	ND	Unrestricted
NE	Unrestricted	NE	Unrestricted
NH	Unrestricted	NH	Unrestricted
NJ	Unrestricted (2%of amount Pre-paid)	NJ	Unrestricted (2%of amount Pre-paid)
NM	Unrestricted (2%of amount Pre-paid)	NM	Unrestricted (2%of amount Pre-paid)
NV	Unrestricted	NV	Unrestricted
NY	Unrestricted	NY	Unrestricted
OH	1-2 Units - 1% of Principal Amount Otherwise Unrestricted	OH	1-2 Units - 1% of Principal Amount Otherwise Unrestricted
OK	Unrestricted	OK	Unrestricted
OR	Unrestricted	OR	Unrestricted
PA	Loan Amount <=\$50k - Not Allowed Otherwise Unrestricted	PA	Loan Amount <=\$50k - Not Allowed Otherwise Unrestricted
RI	1YR Maximum & 2% of loan balance upon payoff	RI	1YR Maximum & 2% of loan balance upon payoff
SC	Loan Amount <=\$150k - Not Allowed Loan Amount > \$150k - 1% of amount Pre-paid	SC	Loan Amount <=\$150k - Not Allowed Loan Amount > \$150k - 1% of amount Pre-paid
SD	Unrestricted	SD	Unrestricted
TN	Unrestricted	TN	Unrestricted
TX	O/O and Cash Out Refi - PP Not Allowed 2nd Home / N/O/O Cash Out Refi Unrestricted < 12% Rate - Unrestricted >= 12% Rate - Not Allowed	TX	O/O and Cash Out Refi - PP Not Allowed 2nd Home / N/O/O Cash Out Refi Unrestricted < 12% Rate - Unrestricted >= 12% Rate - Not Allowed
UT	Unrestricted	UT	Unrestricted
VA	2% of the amount Prepaid	VA	2% of the amount Prepaid
VT	Not Allowed	VT	Not Allowed
WA	Unrestricted	WA	Unrestricted
WI	Not Allowed if Loan Amount <\$25K Otherwise 3 Yr Maximum - can not exceed 60days' interest for the amount prepaid in excess of 20%	WI	Not Allowed
WV	3 Yr Maximum- 1% of principal loan amount C/O or Rate & Term Refinance - No PP Allowed if loan has not been seasoned for 12 months	WV	Unrestricted (1% of principal loan amount) C/O or Rate & Term Refinance - No PP Allowed if loan has not been seasoned for 12 months
WY	Unrestricted	WY	Unrestricted

Prepayment Penalty = Unless specified above a prepayment penalty will be charged the typical penalty of:

(A) - 6 months advance interest on any amount paid in excess of 20% of the original Note amount

(B) such lesser amount so as not to render the loan contemplated by this Note to be considered a "high cost loan" under applicable law.

States Highlighted represent Lexington Lending Approved States (FL,NC,GA,WI Pending)

Notes: Unrestricted = State regulations do not restrict a Prepay term

Not Allowed= Prepay is prohibited in this state, regardless of loan parameters

Maximum Prepay = Prepay term may not exceed the number of years specified

Pricing adjustments should not be used to determine product eligibility. Please refer to the product guidelines for eligibility.

Rate Locks are accepted between 9:00 AM & 1:00 PM PST, Monday thru Friday.

Please consult a Lexington Lending Representative regarding specific underwriting policies & guidelines.

All information subject to change without notice. This flyer is intended for Real Estate Professionals Only.

WHOLESALE PREPAY RESTRICTIONS - Second Liens			
2nd Lien FIXED		2nd Lien BALLOON	
AL	Not Allowed	AL	Not Allowed
AR	3 YR MAX - The greater of 3%/2%/1% OR 6 Months Interest on 80% of balance	AR	3 YR MAX - The greater of 3%/2%/1% OR 6 Months Interest on 80% of balance
AZ	Unrestricted	AZ	Unrestricted
CA	Unrestricted	CA	Unrestricted
CO	Not Allowed if APR is >12%	CO	Not Allowed if APR is >12%
CT	3 Year Maximum (Not to exceed 5% of balance prepaid)	CT	3 Year Maximum (Not to exceed 5% of balance prepaid)
DC	3 Year Max & 2 months interest on aggregate amount of all pre-payments > 1/3 of Ln Amnt	DC	3 Year Max & 2 months interest on aggregate amount of all pre-payments > 1/3 of Ln Amnt
DE	Unrestricted	DE	Unrestricted
FL	Unrestricted	FL	Unrestricted
GA	2 Yr Maximum - 1% of amount prepaid	GA	2 Yr Maximum - 1% of amount prepaid
HI	Not Allowed if APR is >12%	HI	Not Allowed if APR is >12%
IA	Not Allowed	IA	Not Allowed
ID	3 Year Maximum - 6 Mos Int on previous 6 Mos balance	ID	3 Year Maximum - 6 Mos Int on previous 6 Mos balance
IL	> 8% RATE - NO PP ALLOWED	IL	> 8% RATE - NO PP ALLOWED
IN	3 Year Maximum - 2% of Amount Prepaid (only if paid in full)	IN	3 Year Maximum - 2% of Amount Prepaid (only if paid in full)
KS	Not Allowed	KS	Not Allowed
KY	Unrestricted	KY	Unrestricted
LA	5%/4%/3%/2%/1% only if prepaid IN FULL	LA	5%/4%/3%/2%/1% only if prepaid IN FULL
MA	O/O, 1-3 Unit- 1st year, Maximum penalty is the lesser of 3 months int OR balance of the years int. For years 2+, Max penalty is 3 months interest	MA	O/O, 1-3 Unit- 1st year, Maximum penalty is the lesser of 3 months int OR balance of the years int. For years 2+, Max penalty is 3 months interest
MD	Not Allowed	MD	Not Allowed
ME	Not Allowed	ME	Not Allowed
MI	3 Year Maximum & 1% of amount Prepaid	MI	3 Year Maximum & 1% of amount Prepaid
MN	Ln Amt <\$100k - Not Allowed >= \$100k - (Paid in Full Only) No more than 2% of Amount Prepaid or 60 days interest	MN	Ln Amt <\$100k - Not Allowed >= \$100k - (Paid in Full Only) No more than 2% of Amount Prepaid or 60 days interest
MO	Unrestricted (2% of Principal balance)	MO	Unrestricted (2% of Principal balance)
MS	5% of principal balance if prepaid in full during 1st year , 4% 2nd year,	MS	5% of principal balance if prepaid in full during 1st year , 4%
MT	5 Year Maximum- Penalty assessed when prepayment exceeds 10% of remaining balance	MT	5 Year Maximum- Penalty assessed when prepayments exceeds 10% of remaining balance
NC	Loan Amt <\$150K - Not Allowed Otherwise 2 Year Maximum - 1% of amount Prepaid Not Allowed on a Construction Loan	NC	Loan Amt <\$150K - Not Allowed Otherwise 2 Year Maximum - 1% of amount Prepaid Not Allowed on a Construction Loan
ND	Unrestricted	ND	Unrestricted
NE	Unrestricted	NE	Unrestricted
NH	Unrestricted	NH	Unrestricted
NJ	Not Allowed	NJ	Not Allowed
NM	Not Allowed	NM	Not Allowed
NV	Unrestricted	NV	Unrestricted
NY	2 Year Maximum	NY	2 Year Maximum
OH	5 Year Maximum - 1% of Original Loan Amount	OH	5 Year Maximum - 1% of Original Loan Amount
OK	Not Allowed if APR is >13%, otherwise Unrestricted	OK	Not Allowed if APR is >13%, otherwise Unrestricted
OR	Unrestricted	OR	Unrestricted
PA	Loan Amount <=\$50k - Not Allowed Otherwise Unrestricted	PA	Loan Amount <=\$50k - Not Allowed Otherwise Unrestricted
RI	1YR Maximum & 2% of loan balance upon payoff	RI	1YR Maximum & 2% of loan balance upon payoff
SC	Not Allowed	SC	Not Allowed
SD	Unrestricted	SD	Unrestricted
TN	Unrestricted	TN	Unrestricted
TX	Not Allowed	TX	Not Allowed
UT	Not Allowed	UT	Not Allowed
VA	Unrestricted- 2% of Amount Prepaid (only if paid in full)	VA	Unrestricted- 2% of Amount Prepaid (only if paid in full)
VT	Not Allowed	VT	Not Allowed
WA	Unrestricted- APR (including PPP) can not exceed 12%	WA	Unrestricted- APR (including PPP) can not exceed 12%
WI	Not Allowed	WI	Not Allowed
WV	Not Allowed	WV	Not Allowed
WY	Not Allowed	WY	Not Allowed

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